



Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Annual accounts for the period 1 May 2021 - 30 April 2022

Chamber of Commerce file:
Date:
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69683301
6 October 2022
S. van Praag
1

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

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Global Parliament of Mayors
Attn. the board
Postbus 12600
2500 DJ 'S GRAVENHAGE

Rotterdam, 6 October 2022

Dear board

Hereby we report on the annual accounts for the period 1 May 2021 - 30 April 2022 of your association.

Introduction

Enclosed we offer you: the annual accounts for the period 1 May 2021 - 30 April 2022 of Global Parliament of Mayors, seated in 's-Gravenhage, Spui 70.

General

The organization was founded as a association on 22 September 2017, in particular, with the object of:

Taking care of administrative and financial matters of Global Parliament of Mayors.

The association has been registered at the Chamber of Commerce for Den Haag under file 69683301 and is statutory seated in 's-Gravenhage.

With regard to the taxes the association is covered by the unit Belastinginspectie Haaglanden/kantoor Den Haag and registered by fiscal number 857966637.

The wages administration is done by third parties. The income tax return is compiled by third parties.

During the reporting period the average number of employees was 2.

Composition of the board at 30 April 2022

Chairman:	Mr P. Kurz
Vice Chairman:	Mr R. Lowe
General board member:	Mr B.K. Barnett
General board member:	Mr R.B. Antunes Machado Rio

Yours sincerely,
Finovion Rotterdam B.V.

Assistant: S. van Praag

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Annual report**Compilation report**

To: the management of the association

The financial statements of Global Parliament of Mayors at 's-Gravenhage have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 30 April 2022 and the income and expenditure account for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including standards which are applicable to our profession. These standards require us to assist you in the preparation and presentation of the financial statements in accordance with RJ 640 of the Dutch Accounting Standards Board, as much as possible in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Global Parliament of Mayors. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Rotterdam, 6 October 2022

Finovion Rotterdam B.V.

Assistant: S. van Praag

Global Parliament of Mayors

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Annual report

Explanatory notes to the results

(in EUR)

Based upon the income and expenditure account, the results for the period 1 May 2021 - 30 April 2022 and the period 1 May 2020 - 30 April 2021 can be presented as follows (in EUR and as a percentage of income):

	05/01/2021 - 04/30/2022		05/01/2020 - 04/30/2021	
	€	As a % of income	€	As a % of income
Income	317,599	100.0	278,691	100.0
Gross margin	317,599	100.0	278,691	100.0
Salaries and social charges	138,645	43.7	159,288	57.2
Accommodation costs	27,165	8.6	25,908	9.3
Administration costs and advisory fees	2,979	0.9	7,503	2.7
Office related expenses	1,908	0.6	680	0.2
General expenses	89,101	28.1	39,053	14.0
Provision costs	3,262	1.0	35,000	12.6
Operating expenses	263,060	82.9	267,432	96.0
Operating result	54,539	17.1	11,259	4.0
Financial result	1,338	0.4	1,561	0.6
Total result	55,877	17.5	12,820	4.6

The total result increased by € 43,057 compared to the period 1 May 2020 - 30 April 2021, which can be specified as follows:

	05/01/2021 - 04/30/2022
Increase in gross margin	38,908
Decrease in salaries and social charges	(20,643)
Increase in accommodation costs	1,257
Decrease in administration costs and advisory fees	(4,524)
Increase in office related expenses	1,228
Increase in general expenses	50,048
Decrease in provision costs	(31,738)
On balance a decrease in operating expenses	(4,372)
Increase in operating result	43,280
Decrease in financial result	(223)
Increase in total result	43,057

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Balance sheet at 30 April 2022**ASSETS**

(in EUR)

	<u>Note</u>	<u>30 April 2022</u>	<u>30 April 2021</u>
CURRENT ASSETS			
Receivables	1		
Trade receivables		<u>41,422</u>	<u>20,004</u>
		41,422	20,004
Cash and cash equivalents	2	<u>45,105</u>	<u>133,556</u>
		<u>86,527</u>	<u>153,560</u>

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LIABILITIES*(in EUR)*

	<u>Note</u>	<u>30 April 2022</u>	<u>30 April 2021</u>
Equity	3		
Capital		<u>68,734</u>	<u>12,857</u>
		68,734	12,857
Current liabilities	4		
Trade payables		13,775	1,050
Taxes and social charges		2,125	-
Accruals		<u>1,893</u>	<u>139,653</u>
		<u>17,793</u>	<u>140,703</u>
		<u>86,527</u>	<u>153,560</u>

Global Parliament of Mayors

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Income and expenditure account for the period 05/01/2021 - 04/30/2022*(in EUR)*

	<u>Note</u>	<u>2021 / 2022</u>	<u>2020 / 2021</u>
Income	5	<u>317,599</u>	<u>278,691</u>
Gross margin		317,599	278,691
Salaries and social charges	6	138,645	159,288
Other operating expenses:	7		
Accommodation costs		27,165	25,908
Administration costs and advisory fees		2,979	7,503
Office related expenses		1,908	680
General expenses		89,101	39,053
Provision costs		<u>3,262</u>	<u>35,000</u>
Operating expenses		<u>263,060</u>	<u>267,432</u>
Operating result		54,539	11,259
Other financial income		1,338	1,973
Other financial expenses		<u>-</u>	<u>(412)</u>
Financial result	8	<u>1,338</u>	<u>1,561</u>
Total result		<u><u>55,877</u></u>	<u><u>12,820</u></u>

(Compilation report issued)

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

General notes and accounting policies

Entity information

Name

Global Parliament of Mayors

Legal form

Association

Registered office

's-Gravenhage

Registration number at the Chamber of Commerce

69683301

Activities

The organization's most important activities are:

Taking care of administrative and financial matters of Global Parliament of Mayors.

Address

Spui 70
2511 BT 's-Gravenhage

Accounting policies

General accounting policies

The financial statements have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code, in conformity with the Guidelines for Annual Reporting for small enterprises.

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless otherwise stated, all assets and liabilities are stated at face value.

Receivables

The receivables are stated at face value less any required provision for doubtful debts. Unless otherwise stated, the remaining term for receivables is less than one year.

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Global Parliament of Mayors

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General notes and accounting policies

Current liabilities

The current liabilities and accruals are loans with a term of less than one year and are stated at face value, unless otherwise stated.

Accounting policies for the profit and loss account

Income

Income means the amounts charged to third parties for delivered goods and services, excluding VAT.

Salaries and social charges

Wages, salaries and social security contributions are recognized in the profit and loss account on the basis of the conditions of employment to the extent that they are owed to employees.

Other operating expenses

Other operating expenses are attributed to the financial year to which they relate.

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Global Parliament of Mayors

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Balance sheet disclosures

(in EUR)

CURRENT ASSETS

1) Receivables

Summary of the receivables

Trade receivables

<u>04/30/2022</u>	<u>04/30/2021</u>
<u>41,422</u>	<u>20,004</u>

Detailed breakdown of the receivables

Trade receivables

Trade debtors

83,091 55,004

Provision for doubtful debts

(41,669) (35,000)

41,422 20,004

2) Cash and cash equivalents

ING Bank N.V.

45,105 133,556

Explanatory note

The cash is freely available to the entity.

Global Parliament of Mayors

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Balance sheet disclosures

(in EUR)

LIABILITIES

3) Equity

<i>Summary of the equity</i>	04/30/2022	04/30/2021
Capital	68,734	12,857

Specification of and changes in equity

Capital

	Capital at 05/01/2021	Intakes minus deposits 2021 / 2022	Result 2021 / 2022	Capital at 04/30/2022
Global Parliament of Mayc	12,857	-	55,877	68,734

4) Current liabilities

<i>Summary of the current liabilities</i>	04/30/2022	04/30/2021
Trade payables	13,775	1,050
Taxes and social charges	2,125	-
Accruals	1,893	139,653
	17,793	140,703

Detailed breakdown of the current liabilities

Trade payables

Trade creditors	13,775	1,050
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Taxes and social charges

Wage tax payable	2,125	-
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Detailed breakdown of the taxes and social charges

Course of balance sheet item

Wage tax payable

	Balance at 04/30/2022	Balance at 04/30/2021
Wage tax payable March 2022	1,469	-
Wage tax payable April 2022	656	-
	2,125	-

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Balance sheet disclosures

(in EUR)

Accruals

Administration costs payable
Accrued liabilities
Accrued expenses

<u>04/30/2022</u>	<u>04/30/2021</u>
1,100	-
-	139,653
793	-
<u>1,893</u>	<u>139,653</u>

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Income and expenditure account disclosures

(in EUR)

	<u>2021 / 2022</u>	<u>2020 / 2021</u>
5) Income		
Income	<u>317,599</u>	<u>278,691</u>
<i>Detailed breakdown of the income and direct expenses per group</i>		
Income		
Membership fees	136,533	120,658
Incidental contributions	181,066	158,033
	<u>317,599</u>	<u>278,691</u>
6) Salaries and social charges		
Wages and salaries	<u>138,645</u>	<u>159,288</u>
<i>Detailed breakdown of the wages and salaries and social security contributions</i>		
Wages and salaries		
Personnel related expenses	<u>138,645</u>	<u>159,288</u>
Average number of employees		
<i>Explanatory note</i>		
During the reporting period the average number of employees was: 2 (previous period: 2).		
7) Other operating expenses		
Accommodation costs	27,165	25,908
Administration costs and advisory fees	2,979	7,503
Office related expenses	1,908	680
General expenses	89,101	39,053
Provision costs	3,262	35,000
	<u>124,415</u>	<u>108,144</u>
<i>Detailed breakdown of the other operating expenses</i>		
Accommodation costs		
Housing and overhead	<u>27,165</u>	<u>25,908</u>
Administration costs and advisory fees		
Administration costs	2,047	1,366
Legal advice	932	6,137
	<u>2,979</u>	<u>7,503</u>

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Income and expenditure account disclosures

(in EUR)

	<u>2021 / 2022</u>	<u>2020 / 2021</u>
Office related expenses		
Subscriptions	<u>1,908</u>	<u>680</u>
General expenses		
Insurances	653	669
Bank charges	501	310
Representation expenses	1,383	427
Travel expenses	8,514	886
General communication costs	18,266	7,249
Website domain	4,341	886
Project and event costs	54,919	28,626
Fines	204	-
Other general expenses	320	-
	<u>89,101</u>	<u>39,053</u>
Provision costs		
Addition to provision for doubtful debts	<u>3,262</u>	<u>35,000</u>
8) Financial result		
Other financial income	1,338	1,973
Other financial expenses	-	(412)
On balance an income / income	<u>1,338</u>	<u>1,561</u>
<i>Detailed breakdown of the financial result</i>		
Other financial income		
Miscellaneous income	<u>1,338</u>	<u>1,973</u>
Other financial expenses		
Miscellaneous expenses	<u>-</u>	<u>412</u>

(Compilation report issued)

's-Gravenhage, 6 October 2022

P. Kurz, Chairman

R. Lowe, Vice Chairman

B.K. Barnett

R.B. Antunes Machado Rio