

**ANNEX 2B** - Financial Report 2023-2024  
Annual General Meeting, October 18, 2024  
to determine

The GPM hereby presents you with the financial report for the year 2023-2024 (Annex 2B), and the anticipated budget 2024 (Annex 2F). The Treasurer and the Secretariat have enlisted the financial expertise of Finovion, an umbrella organization for administration offices in the Netherlands to ensure that the balance is made according to the appropriate standards. The format of this Financial Report is according to the standards of Finovion.

**Decision**

To approve the financial report 2023-2024 and to grant discharge to the Daily Board



**DRAFT**

**Global Parliament of Mayors**

**Statutory seat: 's-Gravenhage**

**Annual accounts for the period 1 May 2023 - 30 April 2024**

Chamber of Commerce file:  
Date:  
Compiled by:  
Number of copies:

69683301  
12 September 2024  
S. van Praag  
1

# DRAFT

## **Global Parliament of Mayors**

Statutory seat: 's-Gravenhage

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# **DRAFT**

**Global Parliament of Mayors  
Attn. the board  
Postbus 12600  
2500 DJ 'S-GRAVENHAGE**

Rotterdam, 12 September 2024

Dear board

Hereby we report on the annual accounts for the period 1 May 2023 - 30 April 2024 of your association.

## **Introduction**

Enclosed we offer you: the annual accounts for the period 1 May 2023 - 30 April 2024 of Global Parliament of Mayors, seated in 's-Gravenhage, Spui 70.

## **General**

The organization was founded as a association on 22 September 2017, in particular, with the object of:

Taking care of administrative and financial matters of Global Parliament of Mayors.

The association has been registered at the Chamber of Commerce for Den Haag under file 69683301 and is statutory seated in 's-Gravenhage.

With regard to the taxes the association is covered by the unit Belastinginspectie Haaglanden/kantoor Den Haag and registered by fiscal number 857966637.

The wages administration is done by our office. The income tax return is compiled by our office.

During the reporting period the average number of employees was 2.

## **Composition of the board at 30 April 2024**

Chairman:	Mr P. Kurz
Vice Chairman:	Mr R. Lowe
General board member:	Mr B.K. Barnett
General board member:	Mr R.B. Antunes Machado Rio

Yours sincerely,  
**Finovion Rotterdam B.V.**

Assistant: S. van Praag

# **DRAFT**

## **Global Parliament of Mayors**

Statutory seat: 's-Gravenhage

### **Annual report**

#### **No compilation report issued**

To: the management of the association

Since our compilation work regarding the financial statements has not been completed a compilation report cannot be provided yet. This draft is exclusively meant to match the content of the financial statements and is not for distribution. The final financial statements may deviate from the draft due to possible changes.

Rotterdam, 12 September 2024

**Finovion Rotterdam B.V.**

Assistant: S. van Praag

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Annual report

#### Explanatory notes to the results

(in EUR)

Based upon the income and expenditure account, the results for the period 1 May 2023 - 30 April 2024 and the period 1 May 2022 - 30 April 2023 can be presented as follows (in EUR and as a percentage of income):

	<u>05/01/2023 - 04/30/2024</u>		<u>05/01/2022 - 04/30/2023</u>	
	<u>€</u>	<u>As a % of income</u>	<u>€</u>	<u>As a % of income</u>
Income	<u>214,496</u>	100.0	<u>225,934</u>	100.0
<b>Gross margin</b>	<u>214,496</u>	100.0	<u>225,934</u>	100.0
Salaries and social charges	169,134	78.9	144,958	64.2
Other personnel related expenses	568	0.3	1,151	0.5
Accommodation costs	30,870	14.4	30,420	13.5
Administration costs and advisory fees	7,541	3.5	2,235	1.0
Office related expenses	3,009	1.4	1,652	0.7
General expenses	29,890	13.9	25,207	11.2
Provision costs	<u>3,078</u>	1.4	<u>10,490</u>	4.6
<b>Operating expenses</b>	<u>244,090</u>	113.8	<u>216,113</u>	95.7
<b>Operating result</b>	<u>(29,594)</u>	<b>(13.8)</b>	<u>9,821</u>	4.4
Financial result	<u>114</u>	0.1	<u>(110)</u>	<b>(0.1)</b>
<b>Total result</b>	<u><b>(29,480)</b></u>	<b>(13.7)</b>	<u><b>9,711</b></u>	<b>4.3</b>

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Annual report

#### Explanatory notes to the results

(in EUR)

The total result decreased by € 39,191 compared to the period 1 May 2022 - 30 April 2023, which can be specified as follows:

	<u>05/01/2023 - 04/30/2024</u>
Decrease in gross margin	(11,438)
Increase in salaries and social charges	24,176
Decrease in other personnel related expenses	(583)
Increase in accommodation costs	450
Increase in administration costs and advisory fees	5,306
Increase in office related expenses	1,357
Increase in general expenses	4,683
Decrease in provision costs	<u>(7,412)</u>
On balance an increase in operating expenses	<u>27,977</u>
<b>Decrease in operating result</b>	<b>(39,415)</b>
Increase in financial result	<u>224</u>
<b>Decrease in total result</b>	<b><u><u>(39,191)</u></u></b>

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Balance sheet at 30 April 2024

#### ASSETS

(in EUR)

	<u>Note</u>	<u>30 April 2024</u>	<u>30 April 2023</u>
<b>CURRENT ASSETS</b>			
<b>Receivables</b>	1		
Trade receivables		<u>152,443</u>	<u>33,367</u>
		152,443	33,367
<b>Cash and cash equivalents</b>	2	<u>46,636</u>	<u>61,195</u>
		<u><b>199,079</b></u>	<u><b>94,562</b></u>



# DRAFT

## LIABILITIES

(in EUR)

	<u>Note</u>	<u>30 April 2024</u>	<u>30 April 2023</u>
<b>Equity</b>	3		
Capital		<u>48,964</u>	<u>78,444</u>
		48,964	78,444
<b>Current liabilities</b>	4		
Trade payables		297	350
Payables relating to taxes and social security contributions		3,422	2,154
Other payables		4,827	915
Accruals and deferred income		<u>141,569</u>	<u>12,699</u>
		<u>150,115</u>	<u>16,118</u>
		<u><b>199,079</b></u>	<u><b>94,562</b></u>

## DRAFT

### Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Income and expenditure account for the period 05/01/2023 - 04/30/2024

(in EUR)

	<u>Note</u>	<u>05/01/2023 - 04/30/2024</u>	<u>05/01/2022 - 04/30/2023</u>
Income	5	<u>214,496</u>	<u>225,934</u>
<b>Gross margin</b>		214,496	225,934
Salaries and social charges	6	169,134	144,958
Other operating expenses:	7		
Other personnel related expenses		568	1,151
Accommodation costs		30,870	30,420
Administration costs and advisory fees		7,541	2,235
Office related expenses		3,009	1,652
General expenses		29,890	25,207
Provision costs		<u>3,078</u>	<u>10,490</u>
<b>Operating expenses</b>		<u>244,090</u>	<u>216,113</u>
<b>Operating result</b>		<b>(29,594)</b>	9,821
Interest income and related income		344	36
Other financial income		36	38
Other financial expenses		<u>(266)</u>	<u>(184)</u>
<b>Financial result</b>	8	<u>114</u>	<u>(110)</u>
<b>Total result</b>		<u><b>(29,480)</b></u>	<u><b>9,711</b></u>

# **DRAFT**

## **Global Parliament of Mayors**

Statutory seat: 's-Gravenhage

### **General notes and accounting policies**

#### **Entity information**

##### Name

Global Parliament of Mayors

##### Legal form

Association

##### Registered office

's-Gravenhage

##### Registration number at the Chamber of Commerce

69683301

##### Activities

The organization's most important activities are:

Taking care of administrative and financial matters of Global Parliament of Mayors.

##### Address

Spui 70  
2511 BT 's-Gravenhage

#### **Accounting policies**

##### General accounting policies

The financial statements have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code, in conformity with the Guidelines for Annual Reporting for small enterprises.

#### **Accounting policies for the valuation of assets and equity and liabilities**

##### Assets and liabilities

Unless stated otherwise, all assets and liabilities are stated at face value.

##### Receivables

Receivables are stated at face value less any required provision for doubtful debts. Unless stated otherwise, the remaining term for receivables is less than one year.

# **DRAFT**

## **Global Parliament of Mayors**

Statutory seat: 's-Gravenhage

### **General notes and accounting policies**

#### Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

#### Current liabilities

Current liabilities and accruals and deferred income are loans with a term of less than one year and are stated at face value, unless stated otherwise.

### **Accounting policies for the profit and loss account**

#### Income

Income means the amounts charged to third parties for delivered goods and services, excluding VAT.

#### Salaries and social charges

Wages, salaries and social security contributions are recognized in the profit and loss account on the basis of the conditions of employment to the extent that they are owed to employees.

#### Other operating expenses

Other operating expenses are attributed to the financial year to which they relate.

#### Interest income and related income

Interest income and similar income is recognized on a time-proportionate basis, taking into account the effective interest rate.

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## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Balance sheet disclosures

(in EUR)

#### CURRENT ASSETS

##### 1) Receivables

*Summary of receivables*

Trade receivables

<u>04/30/2024</u>	<u>04/30/2023</u>
<u>152,443</u>	<u>33,367</u>

*Detailed breakdown of receivables*

##### Trade receivables

Trade debtors

207,680 85,526

Provision for doubtful debts

(55,237) (52,159)

152,443 33,367

##### 2) Cash and cash equivalents

ING Bank N.V.

46,636 61,195

*Disclosure*

The cash is freely available to the entity.

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Balance sheet disclosures

(in EUR)

#### LIABILITIES

##### 3) Equity

<i>Summary of equity</i>	<b>04/30/2024</b>	<b>04/30/2023</b>
Capital	<b>48,964</b>	<b>78,444</b>

*Specification of and changes in equity*

##### Capital

	Capital at 05/01/2023	Intakes minus deposits 2023 / 2024	Result 2023 / 2024	Capital at 04/30/2024
Global Parliament of Mayc	<b>78,444</b>	-	<b>(29,480)</b>	<b>48,964</b>

##### 4) Current liabilities

<i>Summary of current liabilities</i>	<b>04/30/2024</b>	<b>04/30/2023</b>
Trade payables	297	350
Payables relating to taxes and social security contributions	3,422	2,154
Other payables	4,827	915
Accruals and deferred income	141,569	12,699
	<b>150,115</b>	<b>16,118</b>

*Detailed breakdown of current liabilities*

##### Trade payables

Trade creditors	<b>297</b>	<b>350</b>
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##### Payables relating to taxes and social security contributions

Wage tax payable	<b>3,422</b>	<b>2,154</b>
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*Detailed breakdown of payables relating to taxes and social security contributions*

##### Course of balance sheet item

	Balance at 04/30/2023	Paid / Received	Balance at 04/30/2024
Wage tax payable			
Wage tax payable April 2023	2,154	<b>(2,154)</b>	-
Wage tax payable April 2024	-	-	3,480
Correction wage tax previous periods	-	-	<b>(58)</b>
	<b>2,154</b>	<b>(2,154)</b>	<b>3,422</b>

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Balance sheet disclosures

(in EUR)

	<u>04/30/2024</u>	<u>04/30/2023</u>
<b>Other payables</b>		
Net wages	1,329	-
Reservation holiday allowance	3,498	915
	<u>4,827</u>	<u>915</u>
<b>Accruals and deferred income</b>		
Deferred membership fees	141,167	11,599
Administration costs payable	-	1,100
Accrued expenses	402	-
	<u>141,569</u>	<u>12,699</u>

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Income and expenditure account disclosures

	05/01/2023	05/01/2022
( in EUR )	-	-
	<u>04/30/2024</u>	<u>04/30/2023</u>
<b>5) Income</b>		
Income	<u>214,496</u>	<u>225,934</u>
<i>Detailed breakdown of income and direct expenses per group</i>		
<b>Income</b>		
Membership fees	104,496	117,934
Incidental contributions	110,000	108,000
	<u>214,496</u>	<u>225,934</u>
<b>6) Salaries and social charges</b>		
Wages and salaries	<u>169,134</u>	<u>144,958</u>
<i>Detailed breakdown of wages and salaries and social security contributions</i>		
<b>Wages and salaries</b>		
Personnel related expenses	<u>169,134</u>	<u>144,958</u>
<b>Average number of employees</b>		
<i>Disclosure</i>		
During the reporting period the average number of employees was: 2 (previous period: 2).		
<b>7) Other operating expenses</b>		
Other personnel related expenses	568	1,151
Accommodation costs	30,870	30,420
Administration costs and advisory fees	7,541	2,235
Office related expenses	3,009	1,652
General expenses	29,890	25,207
Provision costs	3,078	10,490
	<u>74,956</u>	<u>71,155</u>
<i>Detailed breakdown of other operating expenses</i>		
<b>Other personnel related expenses</b>		
Other personnel costs	<u>568</u>	<u>1,151</u>
<b>Accommodation costs</b>		
Housing and overhead	<u>30,870</u>	<u>30,420</u>



# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Income and expenditure account disclosures

	05/01/2023	05/01/2022
( in EUR )	-	-
	<u>04/30/2024</u>	<u>04/30/2023</u>
<b>Administration costs and advisory fees</b>		
Administration costs	2,825	2,235
Other advice costs	4,716	-
	<u>7,541</u>	<u>2,235</u>
<b>Office related expenses</b>		
Subscriptions	<u>3,009</u>	<u>1,652</u>
<b>General expenses</b>		
Insurances	-	653
Bank charges	538	592
Representation expenses	3,698	1,865
Travel expenses	14,247	7,757
General communication costs	4,513	6,642
Website domain	2,470	1,802
Project and event costs	4,404	5,486
Fines	-	65
Other general expenses	20	345
	<u>29,890</u>	<u>25,207</u>
<b>Provision costs</b>		
Addition to provision for doubtful debts	<u>3,078</u>	<u>10,490</u>
<b>8) Financial result</b>		
Interest income and related income	344	36
Other financial income	36	38
Other financial expenses	(266)	(184)
On balance an income / expense	<u>114</u>	<u>(110)</u>
<i>Detailed breakdown of the financial result</i>		
<b>Interest income and related income</b>		
Interest bank	<u>344</u>	<u>36</u>
<b>Other financial income</b>		
Miscellaneous income	<u>36</u>	<u>38</u>

# DRAFT

## Global Parliament of Mayors

Statutory seat: 's-Gravenhage

### Income and expenditure account disclosures

(in EUR)

#### Other financial expenses

Miscellaneous expenses

05/01/2023	05/01/2022
-	-
<u>04/30/2024</u>	<u>04/30/2023</u>
<u>266</u>	<u>184</u>

's-Gravenhage, 12 September 2024

P. Kurz, voorzitter

R. Lowe, vice-voorzitter

B.K. Barnett

R.B. Antunes Machado Rio