



Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Annual accounts for the period 1 May 2024 - 30 April 2025

Chamber of Commerce file:
Date:
Compiled by:
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69683301
22 October 2025
S. van Praag
1

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

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Global Parliament of Mayors
Attn. the board
Postbus 12600
2500 DJ 'S-GRAVENHAGE

Rotterdam, 22 October 2025

Dear board

Hereby we report on the annual accounts for the period 1 May 2024 - 30 April 2025 of your association.

Introduction

Enclosed we offer you: the annual accounts for the period 1 May 2024 - 30 April 2025 of Global Parliament of Mayors, seated in 's-Gravenhage, Spui 70.

General

The organization was founded as a association on 22 September 2017, in particular, with the object of:

Taking care of administrative and financial matters of Global Parliament of Mayors.

The association has been registered at the Chamber of Commerce for Den Haag under file 69683301 and is statutory seated in 's-Gravenhage.

With regard to the taxes the association is covered by the unit Belastinginspectie Haaglanden/kantoor Den Haag and registered by fiscal number 857966637.

The wages administration is done by our office. The income tax return is compiled by our office.

During the reporting period the average number of employees was 2.

Composition of the board at 30 April 2025

Chairman: Mr R.B. Antunes Machado Rio
Vice Chairman: Mr R. Lowe
General board member: Mr B.K. Barnett

Yours sincerely,
Finovion Rotterdam B.V.

Assistant: S. van Praag

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Annual report**COMPILATION REPORT**

To: the management of the association

The financial statements of Global Parliament of Mayors based in 's-Gravenhage have been compiled by us using the information provided by you. The financial statements comprise the balance sheet as at 30 April 2025 and the income and expenditure account for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including standards which are applicable to our profession. These standards require us to assist you in the preparation and presentation of the financial statements in accordance with RJ 640 of the Dutch Accounting Standards Board, as much as possible in accordance with Part 9 of Book 2 of the Dutch Civil Code. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of Global Parliament of Mayors. We have not performed any audit or review procedures which would enable us to express an opinion or a conclusion as to the fair presentation of the financial statements.

During this engagement we have complied with the relevant ethical requirements. You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

Rotterdam, 22 October 2025

Finovion Rotterdam B.V.

Assistant: S. van Praag

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Annual report

Explanatory notes to the results

(in EUR)

Based upon the income and expenditure account, the results for the period 1 May 2024 - 30 April 2025 and the period 1 May 2023 - 30 April 2024 can be presented as follows (in EUR and as a percentage of income):

	05/01/2024 - 04/30/2025		05/01/2023 - 04/30/2024	
	€	As a % of income	€	As a % of income
Income	242,269	100.0	214,496	100.0
Direct expenses	(112,884)	(46.6)	-	-
Gross margin	129,385	53.4	214,496	100.0
Salaries and social charges	66,549	27.5	169,134	78.9
Other personnel related expenses	2,820	1.2	568	0.3
Accommodation costs	1,402	0.6	30,870	14.4
Administration costs and advisory fees	4,230	1.8	7,541	3.5
Office related expenses	1,995	0.8	3,009	1.4
General expenses	14,753	6.1	29,890	13.9
Provision costs	7,573	3.1	3,078	1.4
Operating expenses	99,322	41.0	244,090	113.8
Operating result	30,063	12.4	(29,594)	(13.8)
Financial result	578	0.2	114	0.1
Total result	30,641	12.7	(29,480)	(13.7)

Global Parliament of Mayors

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Annual report

Explanatory notes to the results

(in EUR)

The total result increased by € 60,121 compared to the period 1 May 2023 - 30 April 2024, which can be specified as follows:

	<u>05/01/2024 - 04/30/2025</u>
Decrease in gross margin	(85,111)
Decrease in salaries and social charges	(102,585)
Increase in other personnel related expenses	2,252
Decrease in accommodation costs	(29,468)
Decrease in administration costs and advisory fees	(3,311)
Decrease in office related expenses	(1,014)
Decrease in general expenses	(15,137)
Increase in provision costs	4,495
On balance a decrease in operating expenses	<u>(144,768)</u>
Increase in operating result	59,657
Increase in financial result	<u>464</u>
Increase in total result	<u>60,121</u>

Global Parliament of Mayors

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Balance sheet at 30 April 2025**ASSETS***(in EUR)*

	Note	30 April 2025	30 April 2024
CURRENT ASSETS			
Receivables	1		
Trade receivables		204,024	152,443
Prepayments and accrued income		653	-
		204,677	152,443
Cash and cash equivalents	2	77,929	46,635
		282,606	199,078

(Compilation report issued)

LIABILITIES*(in EUR)*

	<u>Note</u>	<u>30 April 2025</u>	<u>30 April 2024</u>
Equity	3		
Capital		<u>79,604</u>	<u>48,963</u>
		79,604	48,963
Current liabilities	4		
Trade payables		1,179	297
Payables relating to taxes and social security contributions		2,288	3,422
Other payables		5,077	4,827
Accruals and deferred income		<u>194,458</u>	<u>141,569</u>
		<u>203,002</u>	<u>150,115</u>
		<u>282,606</u>	<u>199,078</u>

Global Parliament of Mayors

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Income and expenditure account for the period 05/01/2024 - 04/30/2025*(in EUR)*

	<u>Note</u>	<u>05/01/2024 - 04/30/2025</u>	<u>05/01/2023 - 04/30/2024</u>
Income	5	242,269	214,496
Direct expenses	6	<u>(112,884)</u>	<u>-</u>
Gross margin		129,385	214,496
Salaries and social charges	7	66,549	169,134
Other operating expenses:	8		
Other personnel related expenses		2,820	568
Accommodation costs		1,402	30,870
Administration costs and advisory fees		4,230	7,541
Office related expenses		1,995	3,009
General expenses		14,753	29,890
Provision costs		<u>7,573</u>	<u>3,078</u>
Operating expenses		<u>99,322</u>	<u>244,090</u>
Operating result		30,063	(29,594)
Interest income and related income		530	344
Other financial income		48	36
Other financial expenses		<u>-</u>	<u>(266)</u>
Financial result	9	<u>578</u>	<u>114</u>
Total result		<u>30,641</u>	<u>(29,480)</u>

(Compilation report issued)

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

General notes and accounting policies

Entity information

Name

Global Parliament of Mayors

Legal form

Association

Registered office

's-Gravenhage

Registration number at the Chamber of Commerce

69683301

Activities

The organization's most important activities are:

Taking care of administrative and financial matters of Global Parliament of Mayors.

Address

Spui 70
2511 BT 's-Gravenhage

Accounting policies

General accounting policies

The financial statements have been prepared in accordance with Part 9 of Book 2 of the Dutch Civil Code, in conformity with the Guidelines for Annual Reporting for small enterprises.

Accounting policies for the valuation of assets and equity and liabilities

Assets and liabilities

Unless stated otherwise, all assets and liabilities are stated at face value.

Receivables

Receivables are stated at face value less any required provision for doubtful debts. Unless stated otherwise, the remaining term for receivables is less than one year.

Global Parliament of Mayors

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General notes and accounting policies

Cash and cash equivalents

Cash and cash equivalents are at free disposal of the company and consist of directly collectable claims on credit facilities and cash facilities, unless stated otherwise.

Current liabilities

Current liabilities and accruals and deferred income are loans with a term of less than one year and are stated at face value, unless stated otherwise.

Accounting policies for the profit and loss account

Income

Income means the amounts charged to third parties for delivered goods and services, excluding VAT.

Direct expenses

Direct expenses are the costs directly chargeable to the net income.

Salaries and social charges

Wages, salaries and social security contributions are recognized in the profit and loss account on the basis of the conditions of employment to the extent that they are owed to employees.

Other operating expenses

Other operating expenses are attributed to the financial year to which they relate.

Interest income and related income

Interest income and similar income is recognized on a time-proportionate basis, taking into account the effective interest rate.

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Global Parliament of Mayors

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Balance sheet disclosures

(in EUR)

CURRENT ASSETS

1) Receivables

<i>Summary of receivables</i>	04/30/2025	04/30/2024
Trade receivables	204,024	152,443
Prepayments and accrued income	653	-
	<u>204,677</u>	<u>152,443</u>

Detailed breakdown of receivables

Trade receivables

Trade debtors	266,834	207,680
Provision for doubtful debts	(62,810)	(55,237)
	<u>204,024</u>	<u>152,443</u>

Prepayments and accrued income

Prepaid expenses	<u>653</u>	<u>-</u>
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2) Cash and cash equivalents

ING Bank N.V.	<u>77,929</u>	<u>46,635</u>
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Disclosure

The cash is freely available to the entity.

Global Parliament of Mayors

Statutory seat: 's-Gravenhage

Balance sheet disclosures

(in EUR)

LIABILITIES

3) Equity

<i>Summary of equity</i>	04/30/2025	04/30/2024
Capital	79,604	48,963

Specification of and changes in equity

Capital

	Capital at 05/01/2024	Intakes minus deposits 2024 / 2025	Result 2024 / 2025	Capital at 04/30/2025
Global Parliament of Mayc	48,963	-	30,641	79,604

4) Current liabilities

<i>Summary of current liabilities</i>	04/30/2025	04/30/2024
Trade payables	1,179	297
Payables relating to taxes and social security contributions	2,288	3,422
Other payables	5,077	4,827
Accruals and deferred income	194,458	141,569
	203,002	150,115

Detailed breakdown of current liabilities

Trade payables

Trade creditors	1,179	297
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Payables relating to taxes and social security contributions

Wage tax payable	2,288	3,422
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Detailed breakdown of payables relating to taxes and social security contributions

Course of balance sheet item

Wage tax payable	Balance at 04/30/2024	Paid / Received	Balance at 04/30/2025
Wage tax payable April 2024	3,480	(3,480)	-
Correction wage tax previous periods	(58)	58	-
Wage tax payable April 2025	-	-	2,288
	3,422	(3,422)	2,288

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Balance sheet disclosures*(in EUR)*

	<u>04/30/2025</u>	<u>04/30/2024</u>
Other payables		
Net wages	-	1,329
Reservation holiday allowance	5,077	3,498
	<u>5,077</u>	<u>4,827</u>
Accruals and deferred income		
Deferred membership fees	144,458	141,167
Advanced payment project DeCiDE	50,000	-
Accrued expenses	-	402
	<u>194,458</u>	<u>141,569</u>

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Income and expenditure account disclosures

	05/01/2024	05/01/2023
(in EUR)	-	-
	<u>04/30/2025</u>	<u>04/30/2024</u>
5) Income		
Income	<u>242,269</u>	<u>214,496</u>
6) Direct expenses		
Direct expenses	<u>112,884</u>	<u>-</u>
<i>Detailed breakdown of income and direct expenses per group</i>		
Income		
Membership fees	143,277	104,496
Incidental contributions	-	110,000
Subsidy project DeCiDE	<u>98,992</u>	<u>-</u>
	<u>242,269</u>	<u>214,496</u>
<i>Disclosure</i>		
Global Parliament of Mayors has received a total grant of EUR 148,992 from the European Commission for the project "Boost democratic participation in cities to recharge democracy in Europe" (DeCiDE) project. This EU funded project aims to strengthen local democracy and to reinforce citizens' rights in the delivery of public policies.		
Direct expenses		
Expenses project DeCiDE	<u>112,884</u>	<u>-</u>
7) Salaries and social charges		
Wages and salaries	<u>66,549</u>	<u>169,134</u>
<i>Detailed breakdown of wages and salaries and social security contributions</i>		
Wages and salaries		
Personnel related expenses	88,408	169,134
Charged personnel related expenses	<u>(21,859)</u>	<u>-</u>
	<u>66,549</u>	<u>169,134</u>

Average number of employees

Disclosure

During the reporting period the average number of employees was: 2 (previous period: 2).

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Income and expenditure account disclosures

	05/01/2024	05/01/2023
(in EUR)	-	-
	04/30/2025	04/30/2024
8) Other operating expenses		
Other personnel related expenses	2,820	568
Accommodation costs	1,402	30,870
Administration costs and advisory fees	4,230	7,541
Office related expenses	1,995	3,009
General expenses	14,753	29,890
Provision costs	7,573	3,078
	32,773	74,956
<i>Detailed breakdown of other operating expenses</i>		
Other personnel related expenses		
Other personnel costs	2,820	568
Accommodation costs		
Housing and overhead	-	30,870
Other housing	1,402	-
	1,402	30,870
Administration costs and advisory fees		
Administration costs	2,543	2,825
Other advice costs	1,687	4,716
	4,230	7,541
Office related expenses		
Subscriptions	1,995	3,009
General expenses		
Insurances	653	-
Bank charges	390	538
Representation expenses	354	3,698
Travel expenses	6,500	14,247
General communication costs	4,876	4,513
Website domain	1,980	2,470
Project and event costs	-	4,404
Other general expenses	-	20
	14,753	29,890

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Income and expenditure account disclosures

	05/01/2024	05/01/2023
	-	-
	<u>04/30/2025</u>	<u>04/30/2024</u>
Provision costs		
Addition to provision for doubtful debts	<u>7,573</u>	<u>3,078</u>
9) Financial result		
Interest income and related income	530	344
Other financial income	48	36
Other financial expenses	-	(266)
On balance an income / income	<u>578</u>	<u>114</u>
<i>Detailed breakdown of the financial result</i>		
Interest income and related income		
Interest bank	<u>530</u>	<u>344</u>
Other financial income		
Miscellaneous income	<u>48</u>	<u>36</u>
Other financial expenses		
Miscellaneous expenses	<u>-</u>	<u>266</u>

(Compilation report issued)

's-Gravenhage, 22 October 2025

R.B. Antunes Machado Rio, chairman

R. Lowe, vice chairman

B.K. Barnett